

Local Market Update – November 2015

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Dorchester Road Corridor

Area 61

Single-Family Detached	November			Year to Date		
	2014	2015	Percent Change	2014	2015	Percent Change
Key Metrics						
New Listings	66	81	+ 22.7%	934	1,115	+ 19.4%
Closed Sales	58	58	0.0%	685	752	+ 9.8%
Median Sales Price*	\$189,100	\$197,988	+ 4.7%	\$180,000	\$195,000	+ 8.3%
Average Sales Price*	\$206,903	\$227,830	+ 10.1%	\$198,012	\$212,852	+ 7.5%
Percent of Original List Price Received*	95.6%	98.0%	+ 2.5%	96.2%	97.0%	+ 0.8%
Days on Market Until Sale	68	52	- 23.5%	70	46	- 34.3%
Inventory of Homes for Sale	246	230	- 6.5%	--	--	--

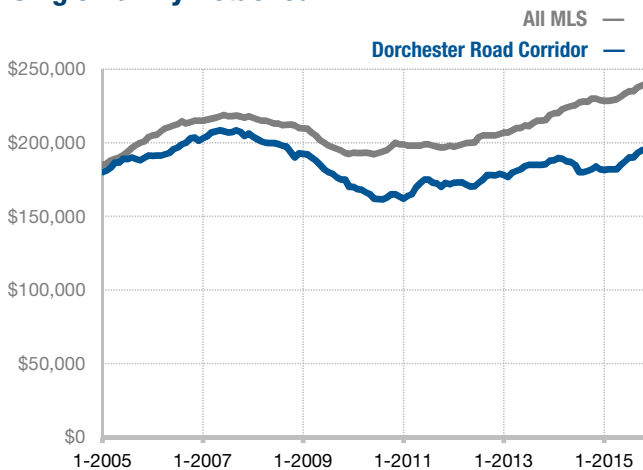
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	November			Year to Date		
	2014	2015	Percent Change	2014	2015	Percent Change
Key Metrics						
New Listings	12	18	+ 50.0%	165	246	+ 49.1%
Closed Sales	8	7	- 12.5%	104	126	+ 21.2%
Median Sales Price*	\$116,450	\$141,465	+ 21.5%	\$117,900	\$135,698	+ 15.1%
Average Sales Price*	\$111,019	\$137,646	+ 24.0%	\$115,389	\$136,450	+ 18.3%
Percent of Original List Price Received*	95.3%	105.9%	+ 11.1%	94.6%	96.0%	+ 1.5%
Days on Market Until Sale	44	155	+ 252.3%	63	71	+ 12.7%
Inventory of Homes for Sale	43	63	+ 46.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

