

# Local Market Update – November 2015

A Research Tool Provided by the Charleston Trident Association of REALTORS®



## Folly Beach

Area 22

Single-Family Detached	November			Year to Date		
	2014	2015	Percent Change	2014	2015	Percent Change
<b>Key Metrics</b>						
New Listings	5	4	- 20.0%	111	118	+ 6.3%
Closed Sales	5	3	- 40.0%	59	72	+ 22.0%
Median Sales Price*	\$761,250	<b>\$865,000</b>	+ 13.6%	\$530,000	<b>\$579,500</b>	+ 9.3%
Average Sales Price*	\$710,650	<b>\$854,000</b>	+ 20.2%	\$593,129	<b>\$647,764</b>	+ 9.2%
Percent of Original List Price Received*	94.8%	<b>89.6%</b>	- 5.5%	91.2%	<b>90.7%</b>	- 0.5%
Days on Market Until Sale	132	<b>85</b>	- 35.6%	184	<b>131</b>	- 28.8%
Inventory of Homes for Sale	81	<b>54</b>	- 33.3%	--	--	--

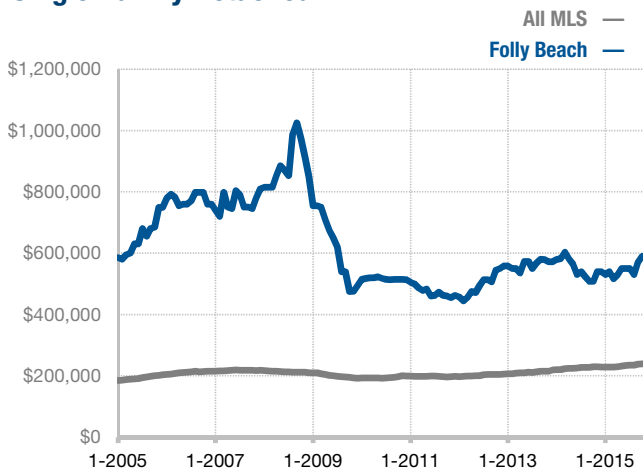
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	November			Year to Date		
	2014	2015	Percent Change	2014	2015	Percent Change
<b>Key Metrics</b>						
New Listings	5	2	- 60.0%	72	81	+ 12.5%
Closed Sales	2	2	0.0%	56	53	- 5.4%
Median Sales Price*	\$482,000	<b>\$193,650</b>	- 59.8%	\$345,000	<b>\$370,000</b>	+ 7.2%
Average Sales Price*	\$482,000	<b>\$193,650</b>	- 59.8%	\$348,478	<b>\$351,675</b>	+ 0.9%
Percent of Original List Price Received*	103.5%	<b>89.1%</b>	- 13.9%	94.2%	<b>95.5%</b>	+ 1.4%
Days on Market Until Sale	171	<b>91</b>	- 46.8%	126	<b>81</b>	- 35.7%
Inventory of Homes for Sale	29	<b>34</b>	+ 17.2%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price Rolling 12-Month Calculation

#### Single-Family Detached



#### Townhouse-Condo Attached

