

Local Market Update – November 2015

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Greater Summerville Area

Areas 62 & 63

Single-Family Detached	November			Year to Date		
	2014	2015	Percent Change	2014	2015	Percent Change
Key Metrics						
New Listings	169	140	- 17.2%	2,097	2,230	+ 6.3%
Closed Sales	109	95	- 12.8%	1,455	1,637	+ 12.5%
Median Sales Price*	\$185,000	\$210,000	+ 13.5%	\$193,467	\$202,000	+ 4.4%
Average Sales Price*	\$212,063	\$218,538	+ 3.1%	\$209,489	\$219,353	+ 4.7%
Percent of Original List Price Received*	95.7%	96.7%	+ 1.0%	96.1%	96.8%	+ 0.7%
Days on Market Until Sale	60	61	+ 1.7%	75	63	- 16.0%
Inventory of Homes for Sale	627	479	- 23.6%	--	--	--

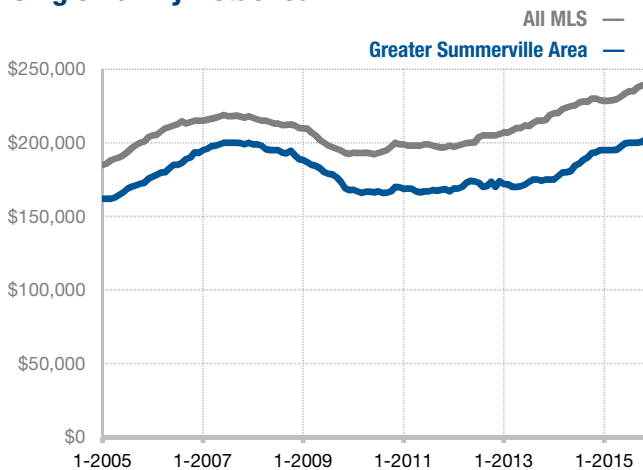
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	November			Year to Date		
	2014	2015	Percent Change	2014	2015	Percent Change
Key Metrics						
New Listings	8	16	+ 100.0%	141	169	+ 19.9%
Closed Sales	9	7	- 22.2%	105	106	+ 1.0%
Median Sales Price*	\$95,000	\$149,900	+ 57.8%	\$119,990	\$120,000	+ 0.0%
Average Sales Price*	\$100,686	\$144,554	+ 43.6%	\$113,905	\$126,112	+ 10.7%
Percent of Original List Price Received*	95.7%	97.9%	+ 2.3%	95.8%	96.1%	+ 0.3%
Days on Market Until Sale	56	67	+ 19.6%	77	59	- 23.4%
Inventory of Homes for Sale	38	37	- 2.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

