

Local Market Update – November 2015

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Lower Mount Pleasant

Area 42

Single-Family Detached	November			Year to Date		
	2014	2015	Percent Change	2014	2015	Percent Change
Key Metrics						
New Listings	35	62	+ 77.1%	893	1,003	+ 12.3%
Closed Sales	35	43	+ 22.9%	701	741	+ 5.7%
Median Sales Price*	\$495,000	\$400,000	- 19.2%	\$440,000	\$476,000	+ 8.2%
Average Sales Price*	\$544,047	\$465,324	- 14.5%	\$528,258	\$581,087	+ 10.0%
Percent of Original List Price Received*	95.3%	93.8%	- 1.6%	96.1%	95.3%	- 0.8%
Days on Market Until Sale	70	49	- 30.0%	62	49	- 21.0%
Inventory of Homes for Sale	210	206	- 1.9%	--	--	--

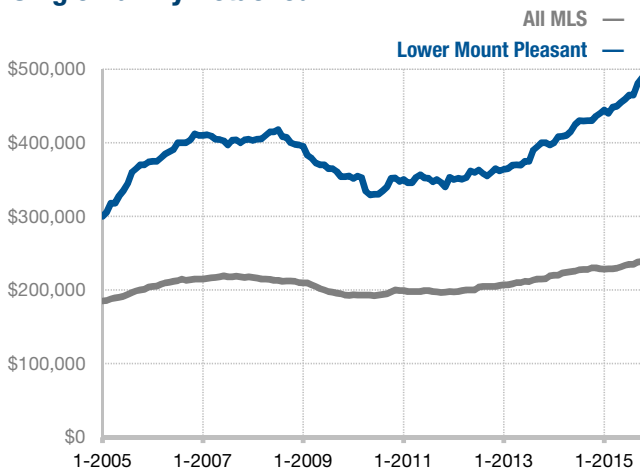
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	November			Year to Date		
	2014	2015	Percent Change	2014	2015	Percent Change
Key Metrics						
New Listings	34	35	+ 2.9%	343	416	+ 21.3%
Closed Sales	20	23	+ 15.0%	271	319	+ 17.7%
Median Sales Price*	\$173,500	\$208,500	+ 20.2%	\$186,000	\$200,000	+ 7.5%
Average Sales Price*	\$251,977	\$267,272	+ 6.1%	\$278,455	\$267,625	- 3.9%
Percent of Original List Price Received*	95.7%	95.6%	- 0.1%	96.5%	96.0%	- 0.5%
Days on Market Until Sale	50	21	- 58.0%	59	43	- 27.1%
Inventory of Homes for Sale	89	74	- 16.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

