

Local Market Update – November 2015

A Research Tool Provided by the Charleston Trident Association of REALTORS®



West Ashley Area

Areas 11 & 12

Single-Family Detached	November			Year to Date		
	2014	2015	Percent Change	2014	2015	Percent Change
Key Metrics						
New Listings	93	100	+ 7.5%	1,490	1,562	+ 4.8%
Closed Sales	78	80	+ 2.6%	1,127	1,223	+ 8.5%
Median Sales Price*	\$247,145	\$268,904	+ 8.8%	\$240,000	\$255,000	+ 6.3%
Average Sales Price*	\$244,215	\$298,932	+ 22.4%	\$256,411	\$275,631	+ 7.5%
Percent of Original List Price Received*	95.4%	94.8%	- 0.6%	95.8%	95.9%	+ 0.1%
Days on Market Until Sale	63	35	- 44.4%	66	46	- 30.3%
Inventory of Homes for Sale	356	258	- 27.5%	--	--	--

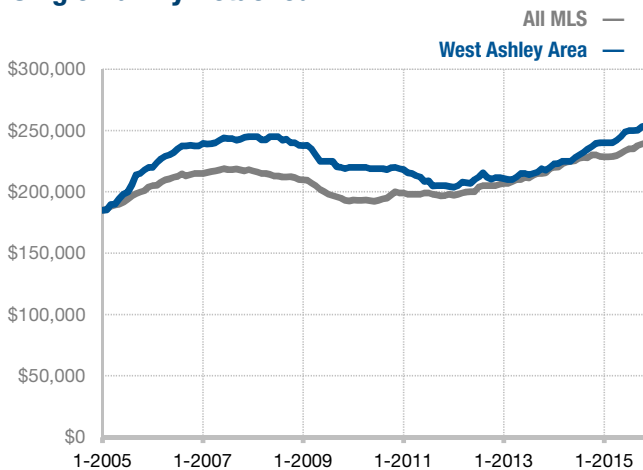
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	November			Year to Date		
	2014	2015	Percent Change	2014	2015	Percent Change
Key Metrics						
New Listings	26	22	- 15.4%	380	390	+ 2.6%
Closed Sales	20	16	- 20.0%	282	309	+ 9.6%
Median Sales Price*	\$142,500	\$177,000	+ 24.2%	\$152,750	\$162,000	+ 6.1%
Average Sales Price*	\$164,775	\$166,798	+ 1.2%	\$155,845	\$159,499	+ 2.3%
Percent of Original List Price Received*	96.4%	94.7%	- 1.8%	96.0%	96.2%	+ 0.2%
Days on Market Until Sale	53	46	- 13.2%	69	49	- 29.0%
Inventory of Homes for Sale	103	69	- 33.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

