

Local Market Update – August 2015

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Hanahan

Area 71

Single-Family Detached	August			Year to Date		
	2014	2015	Percent Change	2014	2015	Percent Change
Key Metrics						
New Listings	38	41	+ 7.9%	293	302	+ 3.1%
Closed Sales	24	36	+ 50.0%	171	258	+ 50.9%
Median Sales Price*	\$232,468	\$224,250	- 3.5%	\$215,500	\$228,000	+ 5.8%
Average Sales Price*	\$216,505	\$222,469	+ 2.8%	\$220,025	\$232,645	+ 5.7%
Percent of Original List Price Received*	95.5%	96.0%	+ 0.5%	95.3%	96.3%	+ 1.0%
Days on Market Until Sale	56	40	- 28.6%	68	58	- 14.7%
Inventory of Homes for Sale	121	69	- 43.0%	--	--	--

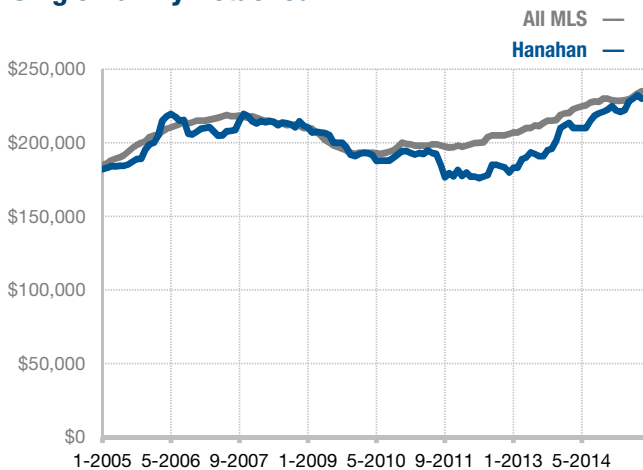
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	August			Year to Date		
	2014	2015	Percent Change	2014	2015	Percent Change
Key Metrics						
New Listings	5	3	- 40.0%	32	33	+ 3.1%
Closed Sales	5	4	- 20.0%	20	22	+ 10.0%
Median Sales Price*	\$117,000	\$124,000	+ 6.0%	\$111,500	\$124,250	+ 11.4%
Average Sales Price*	\$153,780	\$126,750	- 17.6%	\$120,147	\$156,236	+ 30.0%
Percent of Original List Price Received*	95.4%	98.3%	+ 3.0%	94.1%	95.2%	+ 1.2%
Days on Market Until Sale	62	47	- 24.2%	50	45	- 10.0%
Inventory of Homes for Sale	10	11	+ 10.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

