

Local Market Update – March 2016

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Folly Beach

Area 22

Single-Family Detached	March			Year to Date		
	2015	2016	Percent Change	2015	2016	Percent Change
Key Metrics						
New Listings	18	12	- 33.3%	47	40	- 14.9%
Closed Sales	4	5	+ 25.0%	19	17	- 10.5%
Median Sales Price*	\$488,750	\$700,000	+ 43.2%	\$515,000	\$569,000	+ 10.5%
Average Sales Price*	\$438,000	\$704,420	+ 60.8%	\$569,121	\$608,653	+ 6.9%
Percent of Original List Price Received*	88.6%	94.0%	+ 6.1%	89.0%	95.3%	+ 7.1%
Days on Market Until Sale	193	171	- 11.4%	201	130	- 35.3%
Inventory of Homes for Sale	79	62	- 21.5%	--	--	--

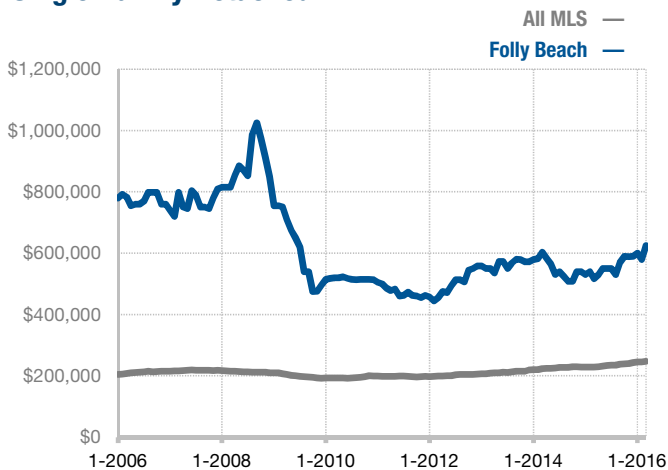
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	March			Year to Date		
	2015	2016	Percent Change	2015	2016	Percent Change
Key Metrics						
New Listings	8	10	+ 25.0%	25	21	- 16.0%
Closed Sales	5	3	- 40.0%	13	10	- 23.1%
Median Sales Price*	\$414,000	\$445,000	+ 7.5%	\$363,000	\$349,000	- 3.9%
Average Sales Price*	\$403,200	\$503,333	+ 24.8%	\$355,538	\$381,750	+ 7.4%
Percent of Original List Price Received*	94.6%	92.3%	- 2.4%	96.1%	91.5%	- 4.8%
Days on Market Until Sale	39	85	+ 117.9%	115	129	+ 12.2%
Inventory of Homes for Sale	38	30	- 21.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

