

Local Market Update – May 2016

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Charleston County

County: CHS

Single-Family Detached	May			Year to Date		
	2015	2016	Percent Change	2015	2016	Percent Change
Key Metrics						
New Listings	881	963	+ 9.3%	4,036	4,324	+ 7.1%
Closed Sales	662	690	+ 4.2%	2,612	2,689	+ 2.9%
Median Sales Price*	\$309,490	\$345,000	+ 11.5%	\$307,000	\$325,900	+ 6.2%
Average Sales Price*	\$428,690	\$451,498	+ 5.3%	\$411,590	\$425,247	+ 3.3%
Percent of Original List Price Received*	95.9%	96.5%	+ 0.6%	95.6%	95.9%	+ 0.3%
Days on Market Until Sale	62	57	- 8.1%	70	62	- 11.4%
Inventory of Homes for Sale	2,555	2,132	- 16.6%	--	--	--

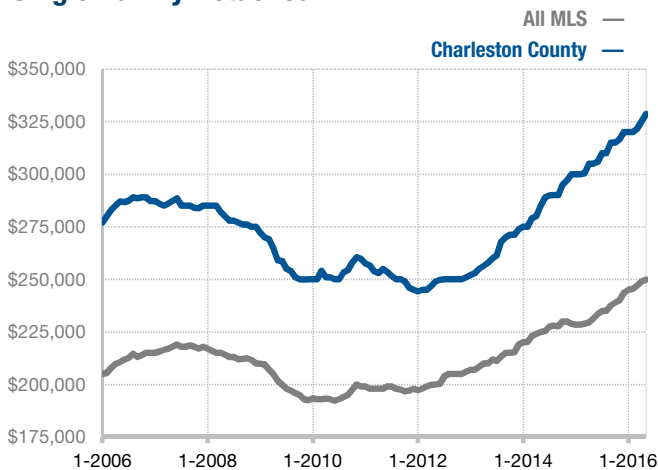
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	May			Year to Date		
	2015	2016	Percent Change	2015	2016	Percent Change
Key Metrics						
New Listings	271	281	+ 3.7%	1,172	1,365	+ 16.5%
Closed Sales	158	218	+ 38.0%	678	833	+ 22.9%
Median Sales Price*	\$190,825	\$210,000	+ 10.0%	\$192,250	\$210,000	+ 9.2%
Average Sales Price*	\$256,815	\$284,459	+ 10.8%	\$270,448	\$286,793	+ 6.0%
Percent of Original List Price Received*	95.3%	96.0%	+ 0.7%	95.2%	95.5%	+ 0.3%
Days on Market Until Sale	78	55	- 29.5%	76	68	- 10.5%
Inventory of Homes for Sale	855	702	- 17.9%	--	--	--

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Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

