# Local Market Update – June 2016

A Research Tool Provided by the Charleston Trident Association of REALTORS®

# Dorchester County

County: DOR

## Single-Family Detached

| | June | | | Year to Date | | |
|---|---|---|---|---|---|---|
| **Key Metrics** | **2015** | **2016** | Percent Change | **2015** | **2016** | Percent Change |
| New Listings | 350 | **348** | - 0.6% | 1,996 | **2,076** | + 4.0% |
| Closed Sales | 273 | **321** | + 17.6% | 1,264 | **1,384** | + 9.5% |
| Median Sales Price* | $205,000 | **$219,995** | + 7.3% | $195,000 | **$209,950** | + 7.7% |
| Average Sales Price* | $222,354 | **$235,495** | + 5.9% | $212,626 | **$224,524** | + 5.6% |
| Percent of Original List Price Received* | 97.7% | **97.9%** | + 0.2% | 96.7% | **97.2%** | + 0.5% |
| Days on Market Until Sale | 53 | **50** | - 5.7% | 62 | **58** | - 6.5% |
| Inventory of Homes for Sale | 1,008 | **725** | - 28.1% | -- | **--** | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

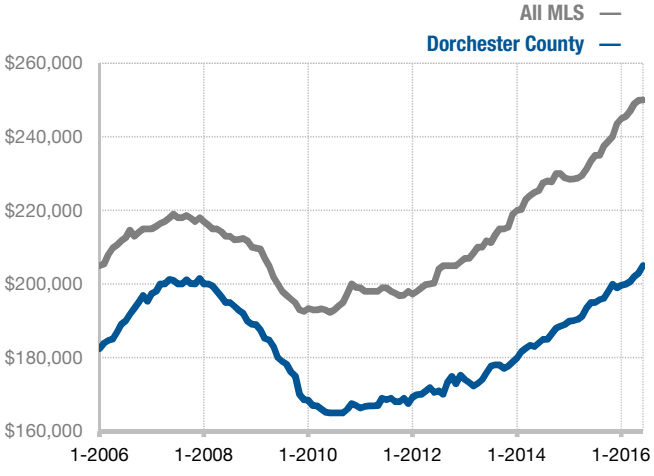
## Townhouse-Condo Attached

| | June | | | Year to Date | | |
|---|---|---|---|---|---|---|
| **Key Metrics** | **2015** | **2016** | Percent Change | **2015** | **2016** | Percent Change |
| New Listings | 46 | **53** | + 15.2% | 248 | **239** | - 3.6% |
| Closed Sales | 26 | **33** | + 26.9% | 110 | **170** | + 54.5% |
| Median Sales Price* | $118,995 | **$135,740** | + 14.1% | $120,000 | **$135,593** | + 13.0% |
| Average Sales Price* | $134,943 | **$136,066** | + 0.8% | $127,399 | **$135,637** | + 6.5% |
| Percent of Original List Price Received* | 94.2% | **96.3%** | + 2.2% | 95.7% | **96.9%** | + 1.3% |
| Days on Market Until Sale | 54 | **79** | + 46.3% | 60 | **70** | + 16.7% |
| Inventory of Homes for Sale | 130 | **71** | - 45.4% | -- | **--** | -- |

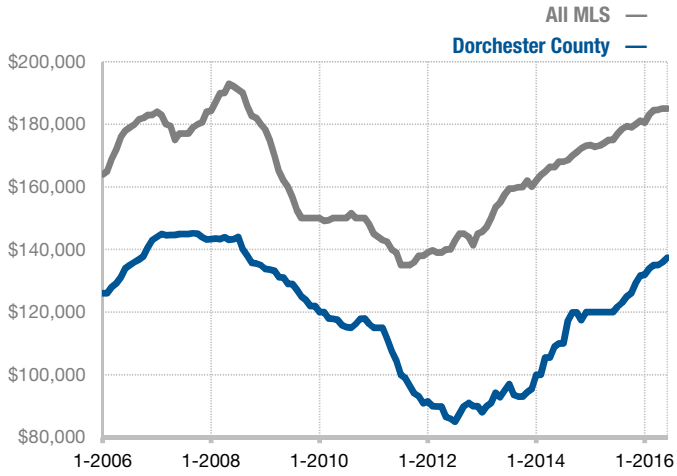
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

## Historical Median Sales Price Rolling 12-Month Calculation

### Single-Family Detached




### Townhouse-Condo Attached




Current as of July 10, 2016. All data from the Charleston Trident Association of REALTORS® MLS. | Sponsored by South Carolina REALTORS®.
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