Local Market Update – December 2016

A Research Tool Provided by the Charleston Trident Association of REALTORS®

Colleton County

Area 82

Single-Family Detached

	December			Year to Date		
Key Metrics	**2015**	**2016**	Percent Change	**2015**	**2016**	Percent Change
New Listings	16	**10**	- 37.5%	287	**317**	+ 10.5%
Closed Sales	10	**13**	+ 30.0%	168	**183**	+ 8.9%
Median Sales Price*	$118,750	**$111,750**	- 5.9%	$125,000	**$133,250**	+ 6.6%
Average Sales Price*	$123,950	**$116,830**	- 5.7%	$146,019	**$146,961**	+ 0.6%
Percent of Original List Price Received*	86.5%	**85.8%**	- 0.8%	88.5%	**90.8%**	+ 2.6%
Days on Market Until Sale	171	**115**	- 32.7%	134	**118**	- 11.9%
Inventory of Homes for Sale	159	**156**	- 1.9%	--	**--**	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached

	December			Year to Date		
Key Metrics	**2015**	**2016**	Percent Change	**2015**	**2016**	Percent Change
New Listings	0	**0**	--	2	**0**	- 100.0%
Closed Sales	1	**0**	- 100.0%	2	**0**	- 100.0%
Median Sales Price*	$65,000	**$0**	- 100.0%	$92,450	**$0**	- 100.0%
Average Sales Price*	$65,000	**$0**	- 100.0%	$92,450	**$0**	- 100.0%
Percent of Original List Price Received*	78.8%	**0.0%**	- 100.0%	89.4%	**0.0%**	- 100.0%
Days on Market Until Sale	309	**0**	- 100.0%	155	**0**	- 100.0%
Inventory of Homes for Sale	0	**0**	--	--	**--**	--

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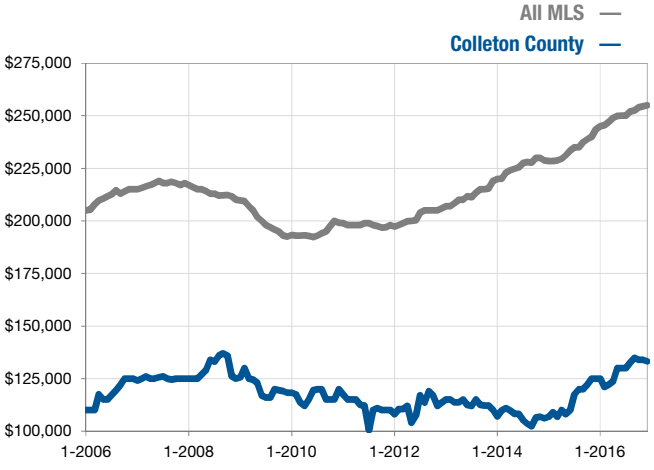
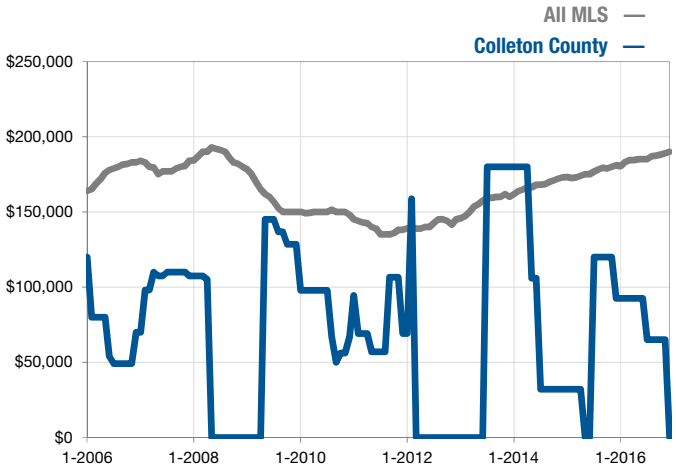
Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached



Current as of January 9, 2017. All data from the Charleston Trident Multiple Listing Service. | Sponsored by South Carolina REALTORS®.
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