Local Market Update – July 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®

Dorchester Road Corridor

Area 61

Single-Family Detached

	July			Year to Date		
Key Metrics	**2016**	**2017**	Percent Change	**2016**	**2017**	Percent Change
New Listings	83	**117**	+ 41.0%	766	**774**	+ 1.0%
Closed Sales	92	**78**	- 15.2%	549	**551**	+ 0.4%
Median Sales Price*	$196,000	**$230,750**	+ 17.7%	$212,000	**$229,500**	+ 8.3%
Average Sales Price*	$210,103	**$256,782**	+ 22.2%	$223,727	**$243,866**	+ 9.0%
Percent of Original List Price Received*	97.0%	**97.8%**	+ 0.8%	97.3%	**97.9%**	+ 0.6%
Days on Market Until Sale	46	**32**	- 30.4%	53	**39**	- 26.4%
Inventory of Homes for Sale	239	**193**	- 19.2%	--	**--**	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached

	July			Year to Date		
Key Metrics	**2016**	**2017**	Percent Change	**2016**	**2017**	Percent Change
New Listings	23	**25**	+ 8.7%	154	**177**	+ 14.9%
Closed Sales	15	**18**	+ 20.0%	103	**132**	+ 28.2%
Median Sales Price*	$128,400	**$159,000**	+ 23.8%	$147,000	**$152,395**	+ 3.7%
Average Sales Price*	$124,819	**$165,444**	+ 32.5%	$142,564	**$154,491**	+ 8.4%
Percent of Original List Price Received*	96.5%	**98.0%**	+ 1.6%	97.3%	**98.7%**	+ 1.4%
Days on Market Until Sale	93	**39**	- 58.1%	76	**47**	- 38.2%
Inventory of Homes for Sale	63	**38**	- 39.7%	--	**--**	--

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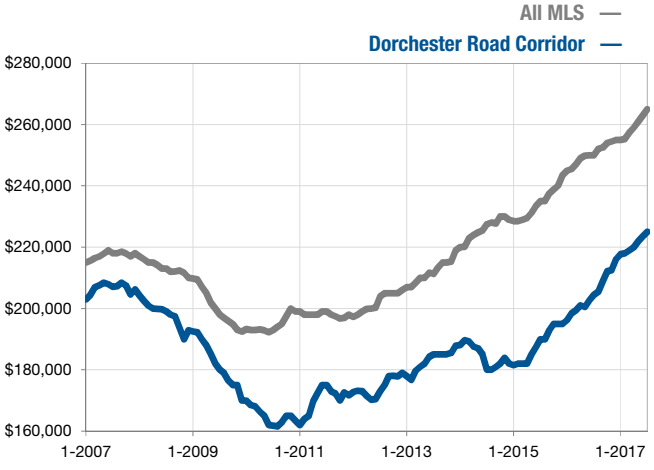
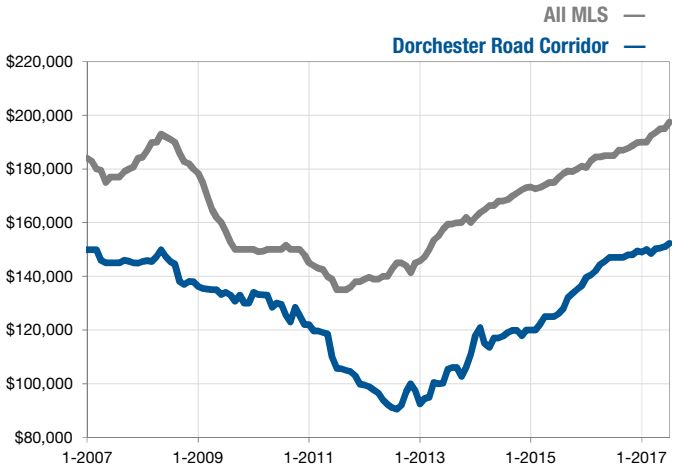
Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached



Current as of August 9, 2017. All data from the Charleston Trident Multiple Listing Service. | Sponsored by South Carolina REALTORS®.
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