

Local Market Update – August 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Charleston County

County: CHS

Single-Family Detached

Key Metrics	August			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	751	769	+ 2.4%	6,701	6,933	+ 3.5%
Closed Sales	652	606	- 7.1%	4,816	4,870	+ 1.1%
Median Sales Price*	\$345,250	\$340,692	- 1.3%	\$337,500	\$359,700	+ 6.6%
Average Sales Price*	\$451,442	\$470,993	+ 4.3%	\$440,933	\$481,026	+ 9.1%
Percent of Original List Price Received*	96.5%	95.8%	- 0.7%	96.2%	96.0%	- 0.2%
Days on Market Until Sale	56	54	- 3.6%	59	59	0.0%
Inventory of Homes for Sale	2,602	2,200	- 15.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

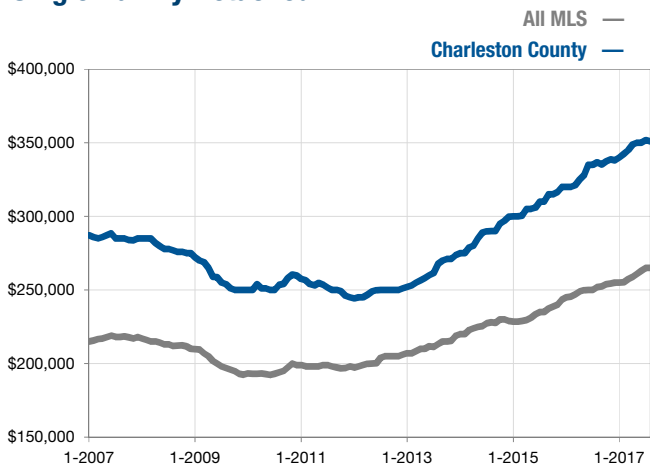
Townhouse-Condo Attached

Key Metrics	August			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	276	230	- 16.7%	2,137	2,142	+ 0.2%
Closed Sales	243	215	- 11.5%	1,522	1,689	+ 11.0%
Median Sales Price*	\$209,000	\$220,000	+ 5.3%	\$213,000	\$222,500	+ 4.5%
Average Sales Price*	\$314,126	\$287,387	- 8.5%	\$286,510	\$301,357	+ 5.2%
Percent of Original List Price Received*	96.3%	96.6%	+ 0.3%	96.1%	96.4%	+ 0.3%
Days on Market Until Sale	57	51	- 10.5%	61	60	- 1.6%
Inventory of Homes for Sale	819	636	- 22.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

