

Local Market Update – August 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Daniel Island

Area 77

Single-Family Detached

Key Metrics	August			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	31	18	- 41.9%	208	226	+ 8.7%
Closed Sales	15	17	+ 13.3%	121	138	+ 14.0%
Median Sales Price*	\$940,000	\$775,000	- 17.6%	\$810,000	\$777,500	- 4.0%
Average Sales Price*	\$1,087,256	\$887,063	- 18.4%	\$893,277	\$916,694	+ 2.6%
Percent of Original List Price Received*	94.4%	96.0%	+ 1.7%	96.2%	96.8%	+ 0.6%
Days on Market Until Sale	93	64	- 31.2%	53	64	+ 20.8%
Inventory of Homes for Sale	83	81	- 2.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

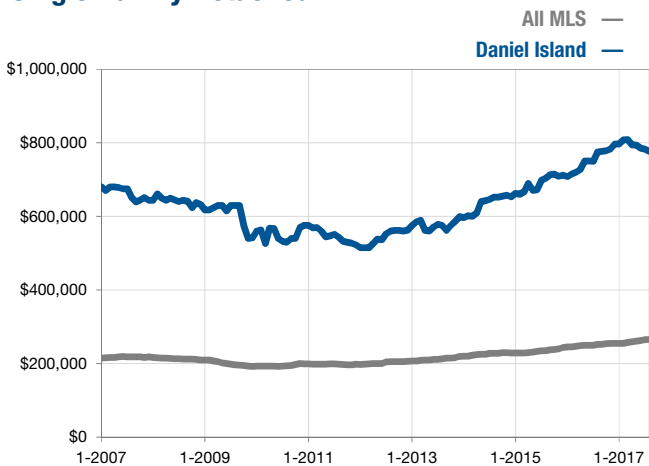
Townhouse-Condo Attached

Key Metrics	August			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	9	16	+ 77.8%	110	142	+ 29.1%
Closed Sales	13	13	0.0%	83	93	+ 12.0%
Median Sales Price*	\$347,500	\$259,000	- 25.5%	\$262,000	\$270,000	+ 3.1%
Average Sales Price*	\$300,115	\$279,808	- 6.8%	\$340,702	\$339,225	- 0.4%
Percent of Original List Price Received*	96.1%	94.8%	- 1.4%	96.7%	96.6%	- 0.1%
Days on Market Until Sale	99	73	- 26.3%	57	64	+ 12.3%
Inventory of Homes for Sale	43	63	+ 46.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

