

# Local Market Update – August 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®



## Dorchester Road Corridor

Area 61

Single-Family Detached	August			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
<b>Key Metrics</b>						
New Listings	98	<b>133</b>	+ 35.7%	864	<b>907</b>	+ 5.0%
Closed Sales	103	<b>87</b>	- 15.5%	652	<b>639</b>	- 2.0%
Median Sales Price*	\$200,000	<b>\$238,000</b>	+ 19.0%	\$210,000	<b>\$230,000</b>	+ 9.5%
Average Sales Price*	\$221,674	<b>\$245,668</b>	+ 10.8%	\$223,403	<b>\$244,221</b>	+ 9.3%
Percent of Original List Price Received*	97.7%	<b>97.8%</b>	+ 0.1%	97.4%	<b>97.9%</b>	+ 0.5%
Days on Market Until Sale	42	<b>45</b>	+ 7.1%	51	<b>40</b>	- 21.6%
Inventory of Homes for Sale	245	<b>200</b>	- 18.4%	--	--	--

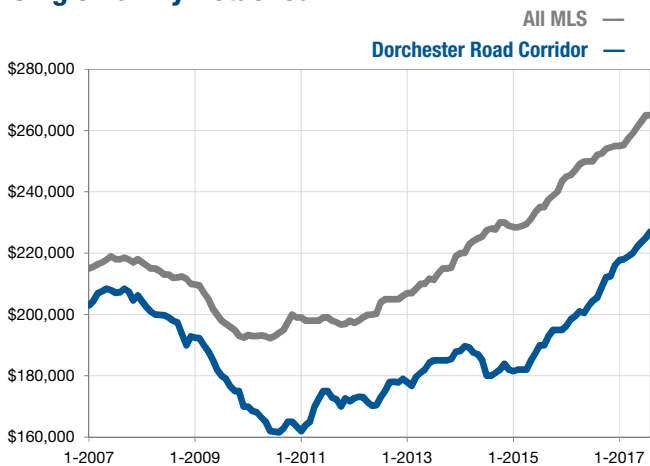
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	August			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
<b>Key Metrics</b>						
New Listings	20	<b>27</b>	+ 35.0%	174	<b>204</b>	+ 17.2%
Closed Sales	16	<b>15</b>	- 6.3%	119	<b>147</b>	+ 23.5%
Median Sales Price*	\$127,500	<b>\$156,000</b>	+ 22.4%	\$142,500	<b>\$152,890</b>	+ 7.3%
Average Sales Price*	\$120,591	<b>\$145,992</b>	+ 21.1%	\$139,609	<b>\$154,304</b>	+ 10.5%
Percent of Original List Price Received*	98.0%	<b>96.2%</b>	- 1.8%	97.4%	<b>98.7%</b>	+ 1.3%
Days on Market Until Sale	53	<b>36</b>	- 32.1%	73	<b>46</b>	- 37.0%
Inventory of Homes for Sale	50	<b>40</b>	- 20.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price Rolling 12-Month Calculation

#### Single-Family Detached



#### Townhouse-Condo Attached

