

# Local Market Update – August 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®



## Edisto Area

Areas 26, 27 & 28

### Single-Family Detached

Key Metrics	August			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	13	12	- 7.7%	118	121	+ 2.5%
Closed Sales	11	11	0.0%	83	84	+ 1.2%
Median Sales Price*	\$435,000	<b>\$270,000</b>	- 37.9%	\$407,000	<b>\$401,000</b>	- 1.5%
Average Sales Price*	\$495,864	<b>\$365,862</b>	- 26.2%	\$453,331	<b>\$553,091</b>	+ 22.0%
Percent of Original List Price Received*	92.2%	<b>92.0%</b>	- 0.2%	92.6%	<b>93.4%</b>	+ 0.9%
Days on Market Until Sale	202	<b>104</b>	- 48.5%	152	<b>165</b>	+ 8.6%
Inventory of Homes for Sale	102	<b>82</b>	- 19.6%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

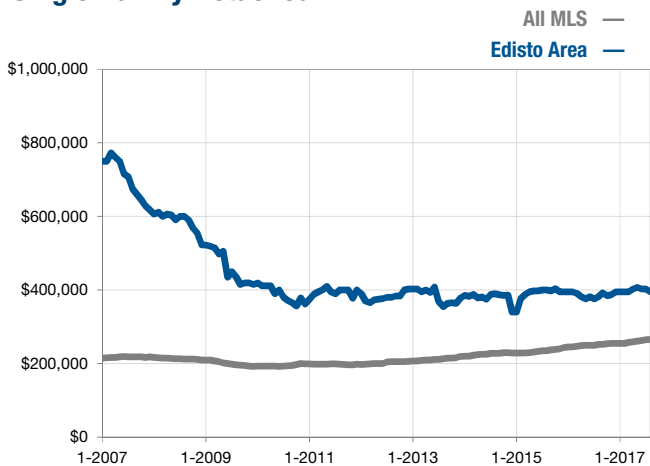
### Townhouse-Condo Attached

Key Metrics	August			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	3	6	+ 100.0%	27	32	+ 18.5%
Closed Sales	2	6	+ 200.0%	12	30	+ 150.0%
Median Sales Price*	\$92,000	<b>\$230,000</b>	+ 150.0%	\$135,750	<b>\$167,450</b>	+ 23.4%
Average Sales Price*	\$92,000	<b>\$211,692</b>	+ 130.1%	\$148,083	<b>\$187,968</b>	+ 26.9%
Percent of Original List Price Received*	87.1%	<b>96.6%</b>	+ 10.9%	91.0%	<b>93.4%</b>	+ 2.6%
Days on Market Until Sale	117	<b>147</b>	+ 25.6%	109	<b>150</b>	+ 37.6%
Inventory of Homes for Sale	24	<b>13</b>	- 45.8%	--	--	--

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## Historical Median Sales Price Rolling 12-Month Calculation

### Single-Family Detached



### Townhouse-Condo Attached

