

Local Market Update – August 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Hanahan

Area 71

Single-Family Detached	August			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
Key Metrics						
New Listings	38	31	- 18.4%	258	221	- 14.3%
Closed Sales	33	25	- 24.2%	222	168	- 24.3%
Median Sales Price*	\$235,000	\$254,500	+ 8.3%	\$242,700	\$244,350	+ 0.7%
Average Sales Price*	\$238,963	\$239,198	+ 0.1%	\$241,063	\$245,877	+ 2.0%
Percent of Original List Price Received*	96.3%	97.4%	+ 1.1%	96.6%	96.1%	- 0.5%
Days on Market Until Sale	57	50	- 12.3%	45	48	+ 6.7%
Inventory of Homes for Sale	64	42	- 34.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	August			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
Key Metrics						
New Listings	5	1	- 80.0%	22	24	+ 9.1%
Closed Sales	1	1	0.0%	18	19	+ 5.6%
Median Sales Price*	\$67,000	\$66,500	- 0.7%	\$127,500	\$130,000	+ 2.0%
Average Sales Price*	\$67,000	\$66,500	- 0.7%	\$161,508	\$138,837	- 14.0%
Percent of Original List Price Received*	95.7%	83.2%	- 13.1%	98.1%	93.5%	- 4.7%
Days on Market Until Sale	47	81	+ 72.3%	47	62	+ 31.9%
Inventory of Homes for Sale	8	5	- 37.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

