

# Local Market Update – August 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®



## Hollywood / Ravenel / Meggett Area

Area 13

Single-Family Detached	August			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
<b>Key Metrics</b>						
New Listings	16	21	+ 31.3%	213	164	- 23.0%
Closed Sales	8	12	+ 50.0%	100	93	- 7.0%
Median Sales Price*	\$320,922	<b>\$287,000</b>	- 10.6%	\$353,219	<b>\$365,400</b>	+ 3.4%
Average Sales Price*	\$328,180	<b>\$335,883</b>	+ 2.3%	\$390,065	<b>\$349,879</b>	- 10.3%
Percent of Original List Price Received*	98.5%	<b>92.7%</b>	- 5.9%	94.0%	<b>96.2%</b>	+ 2.3%
Days on Market Until Sale	47	84	+ 78.7%	90	86	- 4.4%
Inventory of Homes for Sale	126	95	- 24.6%	--	--	--

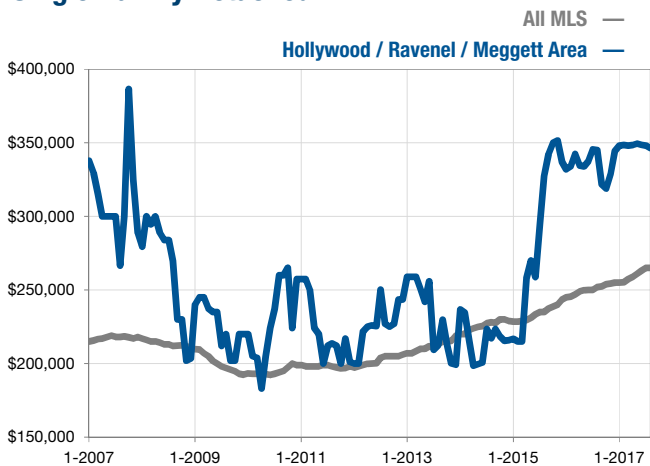
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	August			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
<b>Key Metrics</b>						
New Listings	0	3	--	10	15	+ 50.0%
Closed Sales	1	0	- 100.0%	8	12	+ 50.0%
Median Sales Price*	\$265,000	<b>\$0</b>	- 100.0%	\$307,450	<b>\$278,500</b>	- 9.4%
Average Sales Price*	\$265,000	<b>\$0</b>	- 100.0%	\$304,718	<b>\$297,593</b>	- 2.3%
Percent of Original List Price Received*	91.5%	<b>0.0%</b>	- 100.0%	101.3%	<b>102.3%</b>	+ 1.0%
Days on Market Until Sale	393	0	- 100.0%	147	108	- 26.5%
Inventory of Homes for Sale	7	6	- 14.3%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price Rolling 12-Month Calculation

#### Single-Family Detached



#### Townhouse-Condo Attached

