

Local Market Update – August 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Sullivan's Island

Area 43

Single-Family Detached

Key Metrics	August			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	9	5	- 44.4%	69	62	- 10.1%
Closed Sales	7	10	+ 42.9%	41	42	+ 2.4%
Median Sales Price*	\$1,300,000	\$2,087,500	+ 60.6%	\$1,400,000	\$1,921,250	+ 37.2%
Average Sales Price*	\$1,739,388	\$2,052,000	+ 18.0%	\$1,554,550	\$2,147,071	+ 38.1%
Percent of Original List Price Received*	93.2%	93.5%	+ 0.3%	88.9%	91.0%	+ 2.4%
Days on Market Until Sale	55	205	+ 272.7%	116	132	+ 13.8%
Inventory of Homes for Sale	41	28	- 31.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

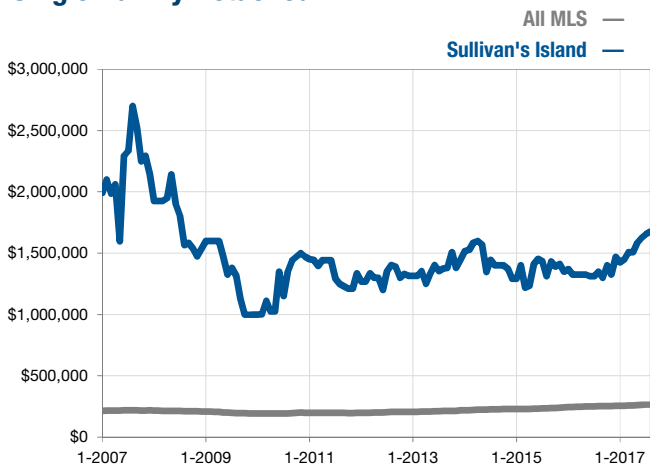
Townhouse-Condo Attached

Key Metrics	August			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	2	0	- 100.0%	4	2	- 50.0%
Closed Sales	0	0	--	4	3	- 25.0%
Median Sales Price*	\$0	\$0	--	\$525,000	\$512,500	- 2.4%
Average Sales Price*	\$0	\$0	--	\$495,000	\$475,500	- 3.9%
Percent of Original List Price Received*	0.0%	0.0%	--	97.1%	90.4%	- 6.9%
Days on Market Until Sale	0	0	--	107	216	+ 101.9%
Inventory of Homes for Sale	4	1	- 75.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

