

# Local Market Update – August 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®



## Wando / Cainhoy Area

Area 78

### Single-Family Detached

Key Metrics	August			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	20	20	0.0%	185	201	+ 8.6%
Closed Sales	9	17	+ 88.9%	125	120	- 4.0%
Median Sales Price*	\$270,000	\$369,900	+ 37.0%	\$341,000	\$335,500	- 1.6%
Average Sales Price*	\$363,556	\$733,544	+ 101.8%	\$433,453	\$437,939	+ 1.0%
Percent of Original List Price Received*	96.4%	93.7%	- 2.8%	95.8%	96.7%	+ 0.9%
Days on Market Until Sale	53	95	+ 79.2%	55	53	- 3.6%
Inventory of Homes for Sale	63	87	+ 38.1%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

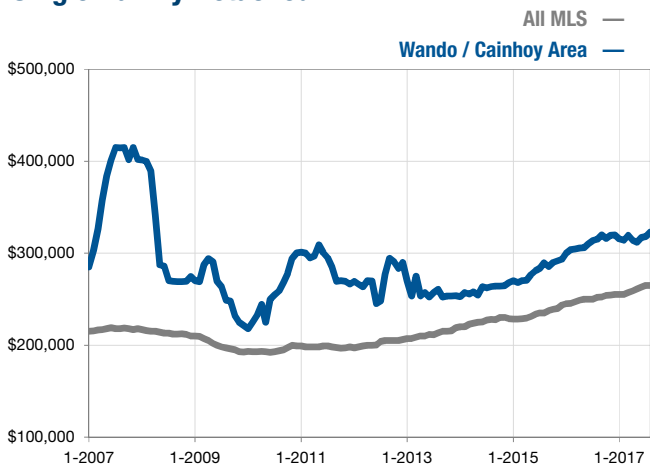
### Townhouse-Condo Attached

Key Metrics	August			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	7	11	+ 57.1%	53	72	+ 35.8%
Closed Sales	5	14	+ 180.0%	42	53	+ 26.2%
Median Sales Price*	\$176,000	\$183,750	+ 4.4%	\$166,250	\$182,500	+ 9.8%
Average Sales Price*	\$182,500	\$190,243	+ 4.2%	\$171,674	\$186,258	+ 8.5%
Percent of Original List Price Received*	98.0%	96.7%	- 1.3%	97.9%	97.2%	- 0.7%
Days on Market Until Sale	31	29	- 6.5%	25	32	+ 28.0%
Inventory of Homes for Sale	9	12	+ 33.3%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price Rolling 12-Month Calculation

#### Single-Family Detached



#### Townhouse-Condo Attached

