

Local Market Update – November 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Daniel Island

Area 77

Single-Family Detached

Key Metrics	November			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	12	12	0.0%	266	285	+ 7.1%
Closed Sales	23	17	- 26.1%	179	182	+ 1.7%
Median Sales Price*	\$700,000	\$761,650	+ 8.8%	\$784,000	\$771,000	- 1.7%
Average Sales Price*	\$809,186	\$840,508	+ 3.9%	\$877,693	\$910,639	+ 3.8%
Percent of Original List Price Received*	101.4%	95.7%	- 5.6%	97.5%	96.4%	- 1.1%
Days on Market Until Sale	26	82	+ 215.4%	47	71	+ 51.1%
Inventory of Homes for Sale	77	67	- 13.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

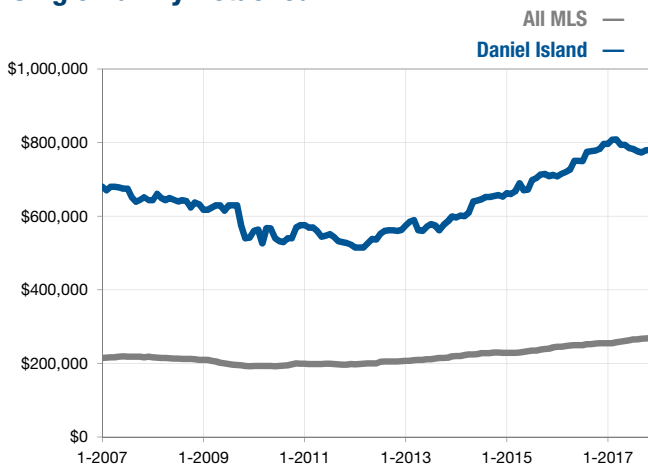
Townhouse-Condo Attached

Key Metrics	November			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	11	8	- 27.3%	148	176	+ 18.9%
Closed Sales	8	12	+ 50.0%	108	120	+ 11.1%
Median Sales Price*	\$354,000	\$346,250	- 2.2%	\$256,250	\$306,500	+ 19.6%
Average Sales Price*	\$418,281	\$352,365	- 15.8%	\$343,611	\$347,698	+ 1.2%
Percent of Original List Price Received*	96.4%	95.6%	- 0.8%	96.5%	96.3%	- 0.2%
Days on Market Until Sale	68	70	+ 2.9%	65	66	+ 1.5%
Inventory of Homes for Sale	51	54	+ 5.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

