

Local Market Update – November 2015

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Upper Charleston Peninsula

Area 52

Single-Family Detached	November			Year to Date		
	2014	2015	Percent Change	2014	2015	Percent Change
Key Metrics						
New Listings	16	11	- 31.3%	218	193	- 11.5%
Closed Sales	15	12	- 20.0%	186	172	- 7.5%
Median Sales Price*	\$235,000	\$412,740	+ 75.6%	\$329,000	\$345,000	+ 4.9%
Average Sales Price*	\$284,865	\$435,165	+ 52.8%	\$335,182	\$362,060	+ 8.0%
Percent of Original List Price Received*	101.9%	90.7%	- 11.0%	94.7%	94.9%	+ 0.2%
Days on Market Until Sale	92	57	- 38.0%	85	52	- 38.8%
Inventory of Homes for Sale	55	30	- 45.5%	--	--	--

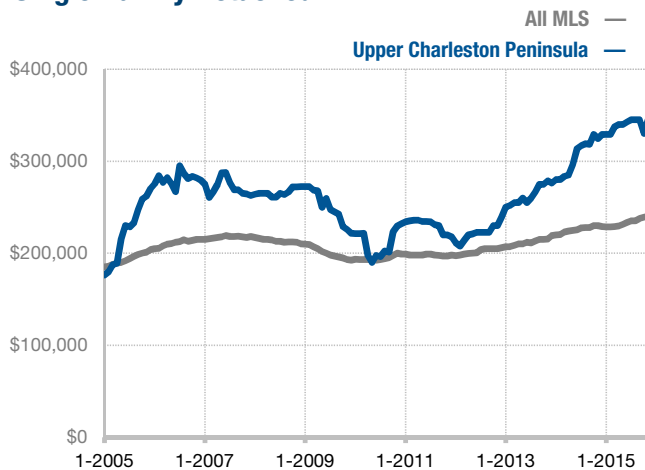
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	November			Year to Date		
	2014	2015	Percent Change	2014	2015	Percent Change
Key Metrics						
New Listings	3	1	- 66.7%	42	31	- 26.2%
Closed Sales	1	2	+ 100.0%	30	27	- 10.0%
Median Sales Price*	\$315,000	\$211,250	- 32.9%	\$315,000	\$290,000	- 7.9%
Average Sales Price*	\$315,000	\$211,250	- 32.9%	\$367,362	\$306,761	- 16.5%
Percent of Original List Price Received*	86.3%	93.4%	+ 8.2%	93.7%	93.8%	+ 0.1%
Days on Market Until Sale	0	69	--	57	71	+ 24.6%
Inventory of Homes for Sale	20	6	- 70.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

