

Local Market Update – December 2015

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Folly Beach

Area 22

Single-Family Detached	December			Year to Date		
	2014	2015	Percent Change	2014	2015	Percent Change
Key Metrics						
New Listings	7	10	+ 42.9%	118	128	+ 8.5%
Closed Sales	3	7	+ 133.3%	62	79	+ 27.4%
Median Sales Price*	\$670,000	\$660,000	- 1.5%	\$540,000	\$590,000	+ 9.3%
Average Sales Price*	\$590,667	\$662,189	+ 12.1%	\$593,010	\$649,068	+ 9.5%
Percent of Original List Price Received*	77.9%	90.9%	+ 16.7%	90.5%	90.7%	+ 0.2%
Days on Market Until Sale	194	178	- 8.2%	184	135	- 26.6%
Inventory of Homes for Sale	67	50	- 25.4%	--	--	--

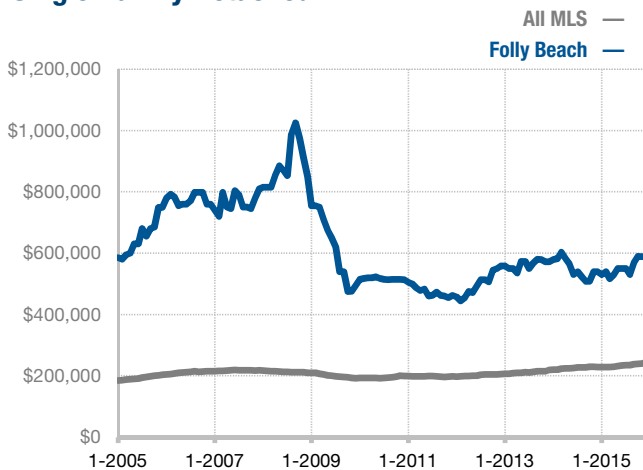
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	December			Year to Date		
	2014	2015	Percent Change	2014	2015	Percent Change
Key Metrics						
New Listings	6	2	- 66.7%	78	83	+ 6.4%
Closed Sales	8	5	- 37.5%	64	58	- 9.4%
Median Sales Price*	\$295,700	\$442,000	+ 49.5%	\$330,000	\$371,250	+ 12.5%
Average Sales Price*	\$328,800	\$471,700	+ 43.5%	\$346,018	\$362,022	+ 4.6%
Percent of Original List Price Received*	92.7%	96.7%	+ 4.3%	94.0%	95.6%	+ 1.7%
Days on Market Until Sale	75	115	+ 53.3%	119	84	- 29.4%
Inventory of Homes for Sale	28	28	0.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

