

Local Market Update – December 2015

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Sullivan's Island

Area 43

Single-Family Detached	December			Year to Date		
	2014	2015	Percent Change	2014	2015	Percent Change
Key Metrics						
New Listings	1	4	+ 300.0%	69	85	+ 23.2%
Closed Sales	2	5	+ 150.0%	40	51	+ 27.5%
Median Sales Price*	\$1,219,500	\$1,100,000	- 9.8%	\$1,290,500	\$1,350,000	+ 4.6%
Average Sales Price*	\$1,219,500	\$1,297,100	+ 6.4%	\$1,393,286	\$1,582,218	+ 13.6%
Percent of Original List Price Received*	89.3%	83.0%	- 7.1%	89.3%	90.5%	+ 1.3%
Days on Market Until Sale	44	99	+ 125.0%	152	136	- 10.5%
Inventory of Homes for Sale	31	28	- 9.7%	--	--	--

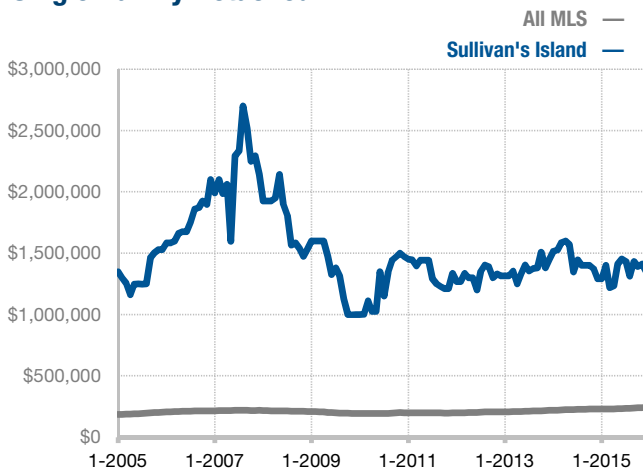
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	December			Year to Date		
	2014	2015	Percent Change	2014	2015	Percent Change
Key Metrics						
New Listings	0	2	--	4	11	+ 175.0%
Closed Sales	0	0	--	1	5	+ 400.0%
Median Sales Price*	\$0	\$0	--	\$565,000	\$500,000	- 11.5%
Average Sales Price*	\$0	\$0	--	\$565,000	\$506,400	- 10.4%
Percent of Original List Price Received*	0.0%	0.0%	--	91.3%	90.6%	- 0.8%
Days on Market Until Sale	0	0	--	28	220	+ 685.7%
Inventory of Homes for Sale	4	5	+ 25.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

