

Local Market Update – February 2016

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Sullivan's Island

Area 43

Single-Family Detached

Key Metrics	February			Year to Date		
	2015	2016	Percent Change	2015	2016	Percent Change
New Listings	3	8	+ 166.7%	11	13	+ 18.2%
Closed Sales	4	6	+ 50.0%	5	10	+ 100.0%
Median Sales Price*	\$2,455,000	\$1,350,000	- 45.0%	\$1,710,000	\$1,500,000	- 12.3%
Average Sales Price*	\$2,465,250	\$1,539,583	- 37.5%	\$2,302,200	\$1,551,250	- 32.6%
Percent of Original List Price Received*	95.8%	91.7%	- 4.3%	95.5%	88.9%	- 6.9%
Days on Market Until Sale	98	130	+ 32.7%	88	111	+ 26.1%
Inventory of Homes for Sale	32	30	- 6.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

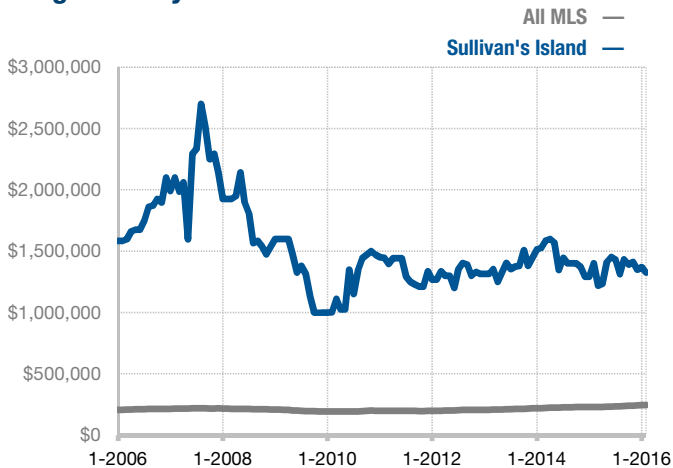
Townhouse-Condo Attached

Key Metrics	February			Year to Date		
	2015	2016	Percent Change	2015	2016	Percent Change
New Listings	0	1	--	0	1	--
Closed Sales	0	0	--	0	1	--
Median Sales Price*	\$0	\$0	--	\$0	\$385,000	--
Average Sales Price*	\$0	\$0	--	\$0	\$385,000	--
Percent of Original List Price Received*	0.0%	0.0%	--	0.0%	84.6%	--
Days on Market Until Sale	0	0	--	0	188	--
Inventory of Homes for Sale	4	3	- 25.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

