

# Local Market Update – March 2016

A Research Tool Provided by the Charleston Trident Association of REALTORS®



## Charleston County

County: CHS

Single-Family Detached	March			Year to Date		
	2015	2016	Percent Change	2015	2016	Percent Change
<b>Key Metrics</b>						
New Listings	921	<b>951</b>	+ 3.3%	2,240	<b>2,457</b>	+ 9.7%
Closed Sales	593	<b>569</b>	- 4.0%	1,358	<b>1,395</b>	+ 2.7%
Median Sales Price*	\$300,000	<b>\$320,000</b>	+ 6.7%	\$300,000	<b>\$311,800</b>	+ 3.9%
Average Sales Price*	\$391,808	<b>\$406,533</b>	+ 3.8%	\$404,187	<b>\$414,945</b>	+ 2.7%
Percent of Original List Price Received*	95.4%	<b>95.9%</b>	+ 0.5%	95.4%	<b>95.4%</b>	0.0%
Days on Market Until Sale	72	<b>65</b>	- 9.7%	75	<b>67</b>	- 10.7%
Inventory of Homes for Sale	2,541	<b>2,058</b>	- 19.0%	--	--	--

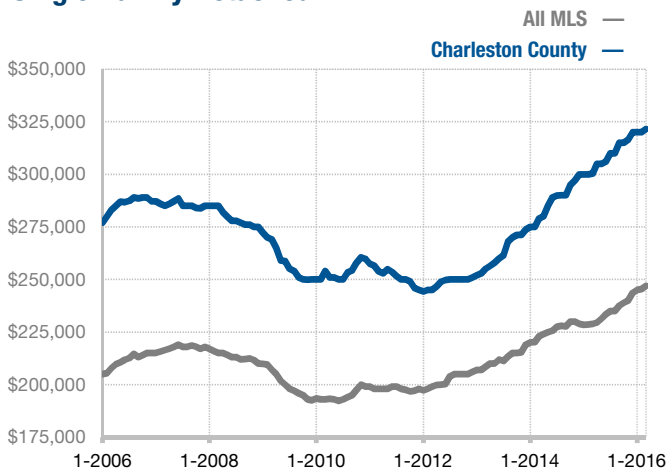
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	March			Year to Date		
	2015	2016	Percent Change	2015	2016	Percent Change
<b>Key Metrics</b>						
New Listings	253	<b>337</b>	+ 33.2%	659	<b>826</b>	+ 25.3%
Closed Sales	144	<b>176</b>	+ 22.2%	359	<b>439</b>	+ 22.3%
Median Sales Price*	\$201,750	<b>\$215,000</b>	+ 6.6%	\$192,000	<b>\$212,500</b>	+ 10.7%
Average Sales Price*	\$307,889	<b>\$308,719</b>	+ 0.3%	\$285,801	<b>\$291,053</b>	+ 1.8%
Percent of Original List Price Received*	94.3%	<b>95.2%</b>	+ 1.0%	94.6%	<b>95.1%</b>	+ 0.5%
Days on Market Until Sale	88	<b>71</b>	- 19.3%	82	<b>72</b>	- 12.2%
Inventory of Homes for Sale	811	<b>714</b>	- 12.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price Rolling 12-Month Calculation

#### Single-Family Detached



#### Townhouse-Condo Attached

