

Local Market Update – March 2016

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Daniel Island

Area 77

Single-Family Detached	March			Year to Date		
	2015	2016	Percent Change	2015	2016	Percent Change
Key Metrics						
New Listings	23	27	+ 17.4%	75	75	0.0%
Closed Sales	31	11	- 64.5%	54	30	- 44.4%
Median Sales Price*	\$715,000	\$850,000	+ 18.9%	\$703,283	\$789,500	+ 12.3%
Average Sales Price*	\$932,650	\$958,905	+ 2.8%	\$876,882	\$891,086	+ 1.6%
Percent of Original List Price Received*	98.6%	96.5%	- 2.1%	99.0%	95.8%	- 3.2%
Days on Market Until Sale	80	68	- 15.0%	81	64	- 21.0%
Inventory of Homes for Sale	63	51	- 19.0%	--	--	--

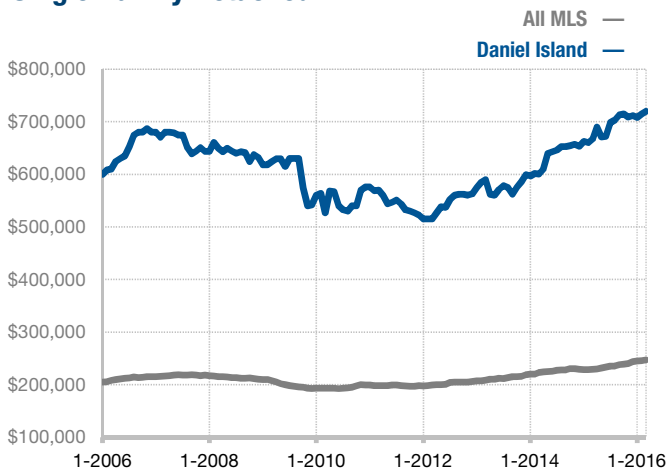
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	March			Year to Date		
	2015	2016	Percent Change	2015	2016	Percent Change
Key Metrics						
New Listings	11	24	+ 118.2%	41	49	+ 19.5%
Closed Sales	11	10	- 9.1%	26	22	- 15.4%
Median Sales Price*	\$353,900	\$303,250	- 14.3%	\$329,450	\$314,500	- 4.5%
Average Sales Price*	\$317,536	\$354,950	+ 11.8%	\$330,296	\$378,434	+ 14.6%
Percent of Original List Price Received*	94.4%	98.3%	+ 4.1%	93.8%	96.6%	+ 3.0%
Days on Market Until Sale	81	18	- 77.8%	70	37	- 47.1%
Inventory of Homes for Sale	34	40	+ 17.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

