

Local Market Update – March 2016

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Dorchester County

County: DOR

Single-Family Detached	March			Year to Date		
	2015	2016	Percent Change	2015	2016	Percent Change
Key Metrics						
New Listings	373	410	+ 9.9%	916	967	+ 5.6%
Closed Sales	248	217	- 12.5%	536	522	- 2.6%
Median Sales Price*	\$190,348	\$210,000	+ 10.3%	\$190,000	\$201,707	+ 6.2%
Average Sales Price*	\$207,630	\$226,292	+ 9.0%	\$206,664	\$218,225	+ 5.6%
Percent of Original List Price Received*	95.4%	96.6%	+ 1.3%	95.8%	96.2%	+ 0.4%
Days on Market Until Sale	70	57	- 18.6%	73	66	- 9.6%
Inventory of Homes for Sale	956	709	- 25.8%	--	--	--

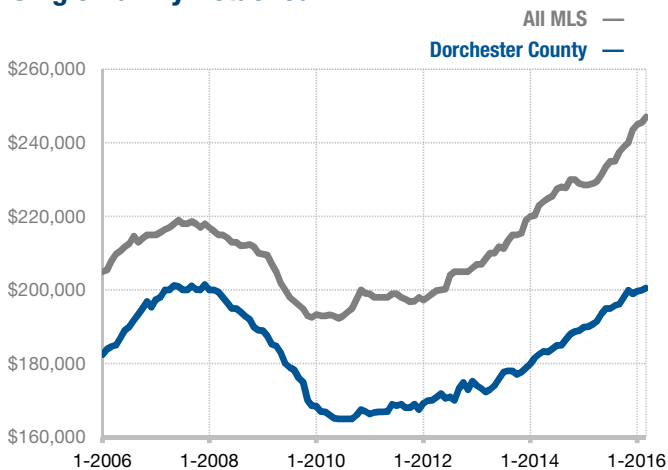
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	March			Year to Date		
	2015	2016	Percent Change	2015	2016	Percent Change
Key Metrics						
New Listings	39	36	- 7.7%	127	121	- 4.7%
Closed Sales	21	37	+ 76.2%	48	81	+ 68.8%
Median Sales Price*	\$120,000	\$134,000	+ 11.7%	\$119,995	\$135,000	+ 12.5%
Average Sales Price*	\$114,626	\$133,608	+ 16.6%	\$124,596	\$134,078	+ 7.6%
Percent of Original List Price Received*	96.5%	97.1%	+ 0.6%	95.2%	96.1%	+ 0.9%
Days on Market Until Sale	35	72	+ 105.7%	59	74	+ 25.4%
Inventory of Homes for Sale	118	85	- 28.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

