

Local Market Update – March 2016

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Greater North Charleston

Areas 31 & 32

Single-Family Detached	March			Year to Date		
	2015	2016	Percent Change	2015	2016	Percent Change
Key Metrics						
New Listings	133	117	- 12.0%	331	358	+ 8.2%
Closed Sales	111	121	+ 9.0%	263	270	+ 2.7%
Median Sales Price*	\$159,000	\$182,000	+ 14.5%	\$163,000	\$175,895	+ 7.9%
Average Sales Price*	\$149,855	\$176,849	+ 18.0%	\$153,007	\$172,709	+ 12.9%
Percent of Original List Price Received*	95.1%	96.5%	+ 1.5%	95.8%	95.4%	- 0.4%
Days on Market Until Sale	71	44	- 38.0%	68	49	- 27.9%
Inventory of Homes for Sale	323	207	- 35.9%	--	--	--

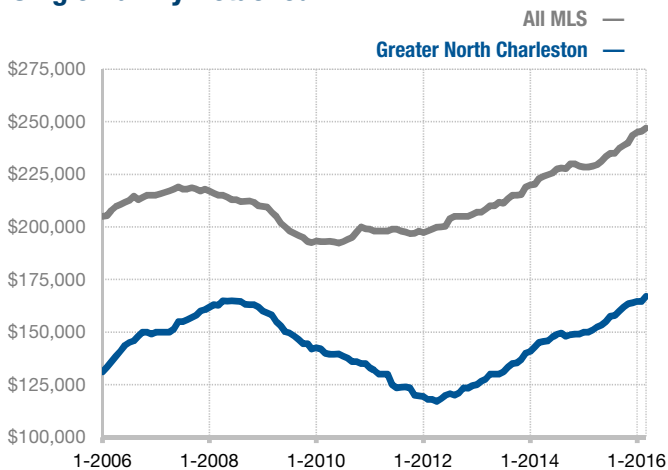
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	March			Year to Date		
	2015	2016	Percent Change	2015	2016	Percent Change
Key Metrics						
New Listings	18	21	+ 16.7%	56	66	+ 17.9%
Closed Sales	19	19	0.0%	44	46	+ 4.5%
Median Sales Price*	\$119,000	\$99,900	- 16.1%	\$78,250	\$106,000	+ 35.5%
Average Sales Price*	\$108,384	\$141,623	+ 30.7%	\$95,075	\$126,604	+ 33.2%
Percent of Original List Price Received*	94.9%	91.9%	- 3.2%	91.9%	92.4%	+ 0.5%
Days on Market Until Sale	58	61	+ 5.2%	68	51	- 25.0%
Inventory of Homes for Sale	62	44	- 29.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

