

Local Market Update – March 2016

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Greater Summerville Area

Areas 62 & 63

Single-Family Detached	March			Year to Date		
	2015	2016	Percent Change	2015	2016	Percent Change
Key Metrics						
New Listings	248	257	+ 3.6%	625	628	+ 0.5%
Closed Sales	181	142	- 21.5%	381	338	- 11.3%
Median Sales Price*	\$190,695	\$214,450	+ 12.5%	\$190,695	\$201,000	+ 5.4%
Average Sales Price*	\$210,905	\$230,694	+ 9.4%	\$209,499	\$217,366	+ 3.8%
Percent of Original List Price Received*	95.7%	96.3%	+ 0.6%	96.3%	96.2%	- 0.1%
Days on Market Until Sale	79	64	- 19.0%	75	68	- 9.3%
Inventory of Homes for Sale	659	460	- 30.2%	--	--	--

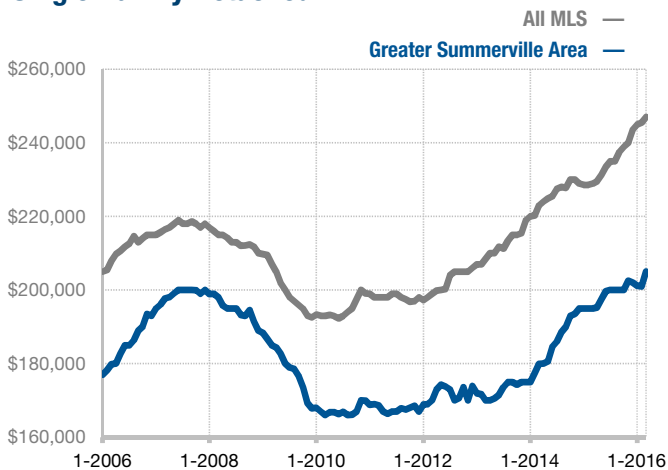
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	March			Year to Date		
	2015	2016	Percent Change	2015	2016	Percent Change
Key Metrics						
New Listings	17	17	0.0%	47	51	+ 8.5%
Closed Sales	7	16	+ 128.6%	22	35	+ 59.1%
Median Sales Price*	\$136,500	\$128,400	- 5.9%	\$122,995	\$119,000	- 3.2%
Average Sales Price*	\$127,841	\$120,699	- 5.6%	\$136,136	\$120,188	- 11.7%
Percent of Original List Price Received*	97.5%	95.1%	- 2.5%	96.9%	94.7%	- 2.3%
Days on Market Until Sale	46	77	+ 67.4%	66	77	+ 16.7%
Inventory of Homes for Sale	51	29	- 43.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

