

Local Market Update – March 2016

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Sullivan's Island

Area 43

Single-Family Detached	March			Year to Date		
	2015	2016	Percent Change	2015	2016	Percent Change
Key Metrics						
New Listings	9	11	+ 22.2%	20	24	+ 20.0%
Closed Sales	2	2	0.0%	7	12	+ 71.4%
Median Sales Price*	\$1,333,638	\$1,250,000	- 6.3%	\$1,710,000	\$1,500,000	- 12.3%
Average Sales Price*	\$1,333,638	\$1,250,000	- 6.3%	\$2,025,468	\$1,501,042	- 25.9%
Percent of Original List Price Received*	93.9%	91.1%	- 3.0%	95.1%	89.3%	- 6.1%
Days on Market Until Sale	107	139	+ 29.9%	93	116	+ 24.7%
Inventory of Homes for Sale	33	39	+ 18.2%	--	--	--

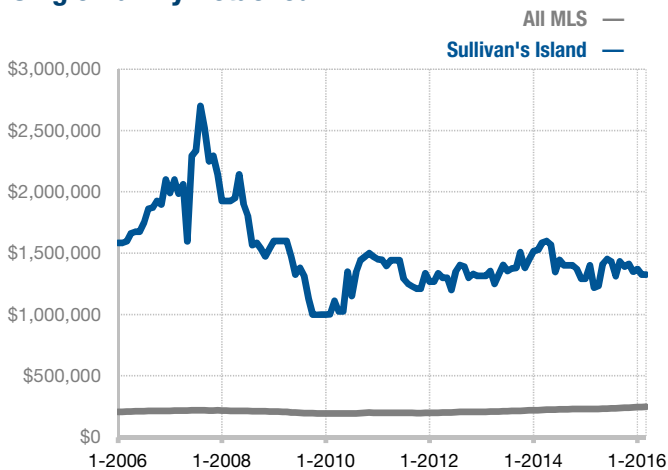
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	March			Year to Date		
	2015	2016	Percent Change	2015	2016	Percent Change
Key Metrics						
New Listings	0	1	--	0	2	--
Closed Sales	0	1	--	0	2	--
Median Sales Price*	\$0	\$525,000	--	\$0	\$455,000	--
Average Sales Price*	\$0	\$525,000	--	\$0	\$455,000	--
Percent of Original List Price Received*	0.0%	101.9%	--	0.0%	93.3%	--
Days on Market Until Sale	0	54	--	0	121	--
Inventory of Homes for Sale	3	3	0.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

