

Local Market Update – December 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Dorchester Road Corridor

Area 61

Single-Family Detached	December			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
Key Metrics						
New Listings	121	83	- 31.4%	1,204	1,256	+ 4.3%
Closed Sales	117	73	- 37.6%	970	963	- 0.7%
Median Sales Price*	\$232,520	\$229,000	- 1.5%	\$216,000	\$234,308	+ 8.5%
Average Sales Price*	\$238,897	\$245,206	+ 2.6%	\$227,171	\$245,763	+ 8.2%
Percent of Original List Price Received*	97.9%	97.3%	- 0.6%	97.5%	97.8%	+ 0.3%
Days on Market Until Sale	26	47	+ 80.8%	46	39	- 15.2%
Inventory of Homes for Sale	212	176	- 17.0%	--	--	--

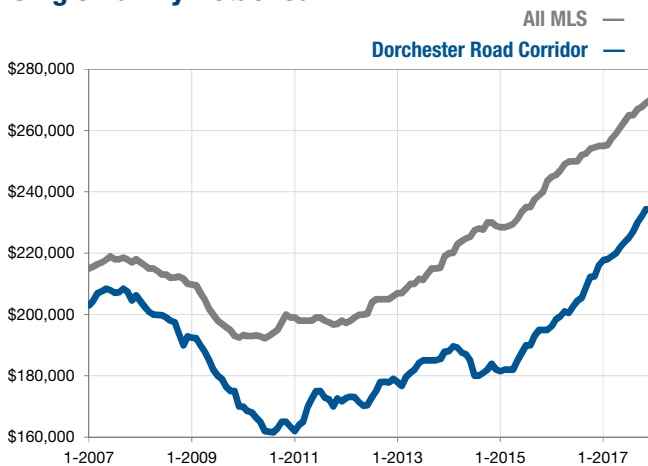
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	December			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
Key Metrics						
New Listings	11	12	+ 9.1%	240	261	+ 8.7%
Closed Sales	16	16	0.0%	208	211	+ 1.4%
Median Sales Price*	\$157,620	\$154,750	- 1.8%	\$149,434	\$152,290	+ 1.9%
Average Sales Price*	\$160,534	\$149,925	- 6.6%	\$149,545	\$152,187	+ 1.8%
Percent of Original List Price Received*	97.2%	97.7%	+ 0.5%	98.0%	98.0%	0.0%
Days on Market Until Sale	57	44	- 22.8%	68	44	- 35.3%
Inventory of Homes for Sale	40	25	- 37.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

