

Local Market Update – December 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Greater North Charleston

Areas 31 & 32

Single-Family Detached	December			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
Key Metrics						
New Listings	81	94	+ 16.0%	1,368	1,362	- 0.4%
Closed Sales	86	113	+ 31.4%	1,106	1,193	+ 7.9%
Median Sales Price*	\$183,359	\$195,000	+ 6.3%	\$175,000	\$186,714	+ 6.7%
Average Sales Price*	\$184,482	\$198,294	+ 7.5%	\$173,400	\$189,190	+ 9.1%
Percent of Original List Price Received*	97.5%	96.4%	- 1.1%	96.2%	96.6%	+ 0.4%
Days on Market Until Sale	38	33	- 13.2%	41	42	+ 2.4%
Inventory of Homes for Sale	276	165	- 40.2%	--	--	--

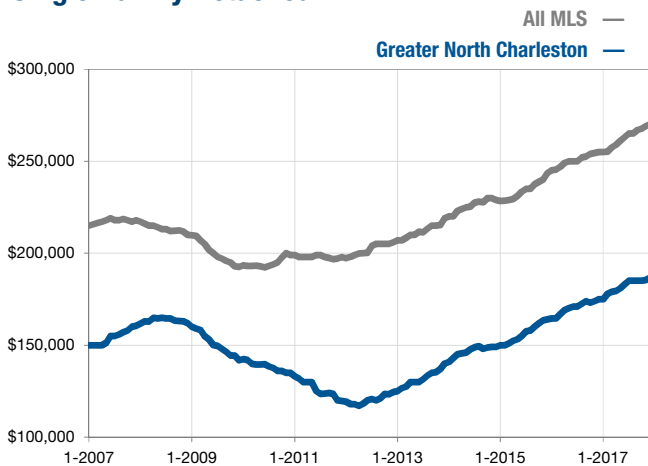
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	December			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
Key Metrics						
New Listings	22	12	- 45.5%	267	281	+ 5.2%
Closed Sales	24	19	- 20.8%	224	238	+ 6.3%
Median Sales Price*	\$101,500	\$116,000	+ 14.3%	\$107,000	\$119,250	+ 11.4%
Average Sales Price*	\$148,013	\$120,600	- 18.5%	\$140,852	\$136,486	- 3.1%
Percent of Original List Price Received*	97.0%	96.6%	- 0.4%	95.3%	96.2%	+ 0.9%
Days on Market Until Sale	26	33	+ 26.9%	41	36	- 12.2%
Inventory of Homes for Sale	48	26	- 45.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

