

Local Market Update – December 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Greater Summerville Area

Areas 62 & 63

Single-Family Detached	December			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
Key Metrics						
New Listings	143	118	- 17.5%	2,557	2,612	+ 2.2%
Closed Sales	158	170	+ 7.6%	2,013	2,011	- 0.1%
Median Sales Price*	\$225,000	\$225,000	0.0%	\$214,950	\$224,900	+ 4.6%
Average Sales Price*	\$237,636	\$252,446	+ 6.2%	\$231,578	\$245,092	+ 5.8%
Percent of Original List Price Received*	96.6%	97.6%	+ 1.0%	97.3%	97.7%	+ 0.4%
Days on Market Until Sale	56	50	- 10.7%	53	45	- 15.1%
Inventory of Homes for Sale	498	459	- 7.8%	--	--	--

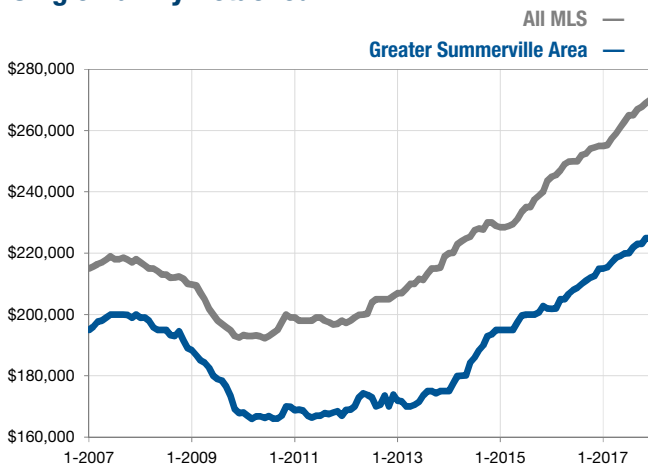
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	December			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
Key Metrics						
New Listings	10	5	- 50.0%	181	167	- 7.7%
Closed Sales	9	14	+ 55.6%	153	165	+ 7.8%
Median Sales Price*	\$136,047	\$143,500	+ 5.5%	\$126,210	\$132,880	+ 5.3%
Average Sales Price*	\$137,545	\$163,076	+ 18.6%	\$124,647	\$132,223	+ 6.1%
Percent of Original List Price Received*	95.4%	97.2%	+ 1.9%	96.3%	98.0%	+ 1.8%
Days on Market Until Sale	36	30	- 16.7%	59	39	- 33.9%
Inventory of Homes for Sale	30	17	- 43.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

