

Local Market Update – December 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Hanahan

Area 71

Single-Family Detached

Key Metrics	December			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	14	20	+ 42.9%	328	322	- 1.8%
Closed Sales	19	20	+ 5.3%	296	260	- 12.2%
Median Sales Price*	\$223,000	\$244,000	+ 9.4%	\$235,000	\$249,000	+ 6.0%
Average Sales Price*	\$213,684	\$267,591	+ 25.2%	\$238,304	\$255,381	+ 7.2%
Percent of Original List Price Received*	93.7%	93.6%	- 0.1%	96.1%	96.1%	0.0%
Days on Market Until Sale	55	51	- 7.3%	45	49	+ 8.9%
Inventory of Homes for Sale	48	53	+ 10.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached

Key Metrics	December			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	1	2	+ 100.0%	30	34	+ 13.3%
Closed Sales	6	3	- 50.0%	30	28	- 6.7%
Median Sales Price*	\$116,750	\$139,000	+ 19.1%	\$131,000	\$135,500	+ 3.4%
Average Sales Price*	\$112,833	\$125,500	+ 11.2%	\$154,718	\$138,104	- 10.7%
Percent of Original List Price Received*	89.3%	94.2%	+ 5.5%	95.6%	94.2%	- 1.5%
Days on Market Until Sale	65	66	+ 1.5%	61	57	- 6.6%
Inventory of Homes for Sale	3	5	+ 66.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

