

Local Market Update – December 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Hollywood / Ravenel / Meggett Area

Area 13

| Single-Family Detached | December | | | Year to Date | | |
|------------------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
| | 2016 | 2017 | Percent Change | 2016 | 2017 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 10 | 15 | + 50.0% | 274 | 231 | - 15.7% |
| Closed Sales | 21 | 17 | - 19.0% | 144 | 139 | - 3.5% |
| Median Sales Price* | \$345,625 | \$415,000 | + 20.1% | \$344,354 | \$377,509 | + 9.6% |
| Average Sales Price* | \$343,964 | \$540,258 | + 57.1% | \$368,553 | \$396,041 | + 7.5% |
| Percent of Original List Price Received* | 96.4% | 97.2% | + 0.8% | 94.3% | 95.6% | + 1.4% |
| Days on Market Until Sale | 83 | 74 | - 10.8% | 84 | 87 | + 3.6% |
| Inventory of Homes for Sale | 92 | 76 | - 17.4% | -- | -- | -- |

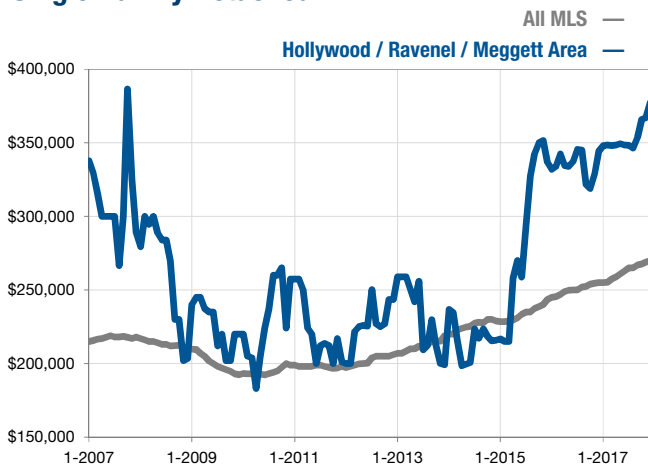
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Townhouse-Condo Attached | December | | | Year to Date | | |
|------------------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
| | 2016 | 2017 | Percent Change | 2016 | 2017 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 0 | 1 | -- | 12 | 23 | + 91.7% |
| Closed Sales | 1 | 1 | 0.0% | 9 | 19 | + 111.1% |
| Median Sales Price* | \$252,500 | \$382,126 | + 51.3% | \$265,000 | \$265,000 | 0.0% |
| Average Sales Price* | \$252,500 | \$382,126 | + 51.3% | \$298,916 | \$303,588 | + 1.6% |
| Percent of Original List Price Received* | 91.8% | 101.4% | + 10.5% | 100.2% | 101.1% | + 0.9% |
| Days on Market Until Sale | 76 | 13 | - 82.9% | 139 | 96 | - 30.9% |
| Inventory of Homes for Sale | 5 | 7 | + 40.0% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

