

Local Market Update – December 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Sullivan's Island

Area 43

Single-Family Detached

Key Metrics	December			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	4	4	0.0%	86	82	- 4.7%
Closed Sales	4	6	+ 50.0%	58	56	- 3.4%
Median Sales Price*	\$1,700,000	\$2,125,000	+ 25.0%	\$1,468,750	\$1,762,500	+ 20.0%
Average Sales Price*	\$2,356,250	\$1,952,167	- 17.1%	\$1,594,448	\$2,050,915	+ 28.6%
Percent of Original List Price Received*	87.7%	94.7%	+ 8.0%	89.5%	91.2%	+ 1.9%
Days on Market Until Sale	75	66	- 12.0%	126	132	+ 4.8%
Inventory of Homes for Sale	36	22	- 38.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

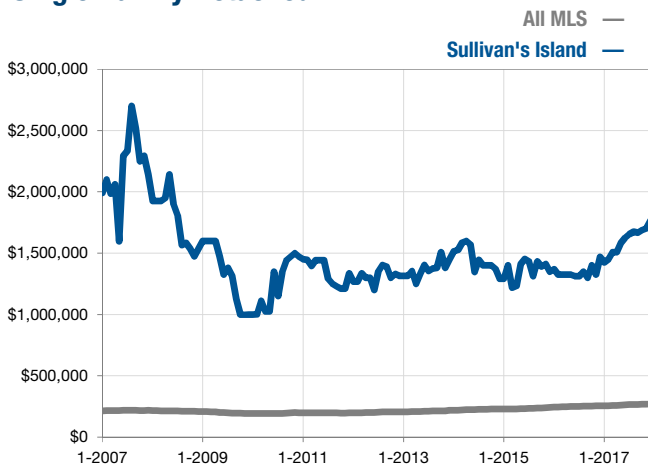
Townhouse-Condo Attached

Key Metrics	December			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	0	0	--	6	2	- 66.7%
Closed Sales	0	0	--	4	3	- 25.0%
Median Sales Price*	\$0	\$0	--	\$525,000	\$512,500	- 2.4%
Average Sales Price*	\$0	\$0	--	\$495,000	\$475,500	- 3.9%
Percent of Original List Price Received*	0.0%	0.0%	--	97.1%	90.4%	- 6.9%
Days on Market Until Sale	0	0	--	107	216	+ 101.9%
Inventory of Homes for Sale	4	0	- 100.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

