

Local Market Update – December 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Upper Charleston Peninsula

Area 52

Single-Family Detached	December			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
Key Metrics						
New Listings	13	17	+ 30.8%	227	232	+ 2.2%
Closed Sales	12	13	+ 8.3%	171	156	- 8.8%
Median Sales Price*	\$370,750	\$550,000	+ 48.3%	\$395,000	\$477,750	+ 20.9%
Average Sales Price*	\$394,083	\$655,327	+ 66.3%	\$414,410	\$519,070	+ 25.3%
Percent of Original List Price Received*	94.6%	95.1%	+ 0.5%	94.4%	95.3%	+ 1.0%
Days on Market Until Sale	44	49	+ 11.4%	42	48	+ 14.3%
Inventory of Homes for Sale	39	47	+ 20.5%	--	--	--

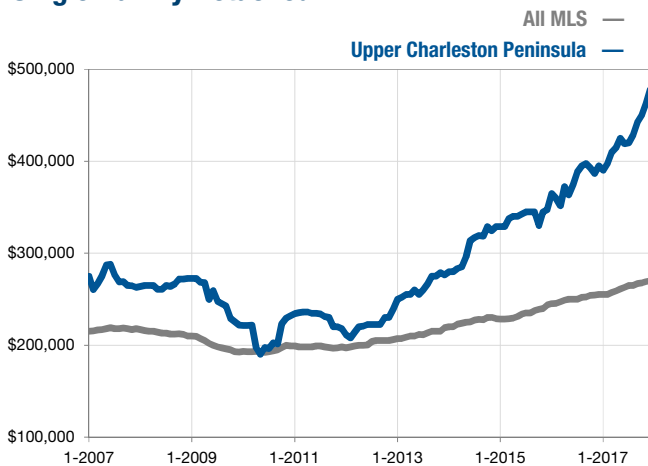
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	December			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
Key Metrics						
New Listings	1	1	0.0%	48	44	- 8.3%
Closed Sales	2	0	- 100.0%	32	25	- 21.9%
Median Sales Price*	\$325,000	\$0	- 100.0%	\$327,500	\$346,000	+ 5.6%
Average Sales Price*	\$325,000	\$0	- 100.0%	\$359,409	\$371,036	+ 3.2%
Percent of Original List Price Received*	93.2%	0.0%	- 100.0%	96.5%	94.7%	- 1.9%
Days on Market Until Sale	27	0	- 100.0%	48	58	+ 20.8%
Inventory of Homes for Sale	9	5	- 44.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

