

Local Market Update – December 2017

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Upper Mount Pleasant

Area 41

Single-Family Detached

Key Metrics	December			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	52	53	+ 1.9%	1,538	1,551	+ 0.8%
Closed Sales	98	112	+ 14.3%	1,165	1,083	- 7.0%
Median Sales Price*	\$474,950	\$501,608	+ 5.6%	\$475,000	\$485,000	+ 2.1%
Average Sales Price*	\$488,225	\$548,753	+ 12.4%	\$515,880	\$530,172	+ 2.8%
Percent of Original List Price Received*	96.1%	96.7%	+ 0.6%	97.6%	96.8%	- 0.8%
Days on Market Until Sale	93	65	- 30.1%	69	75	+ 8.7%
Inventory of Homes for Sale	413	340	- 17.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

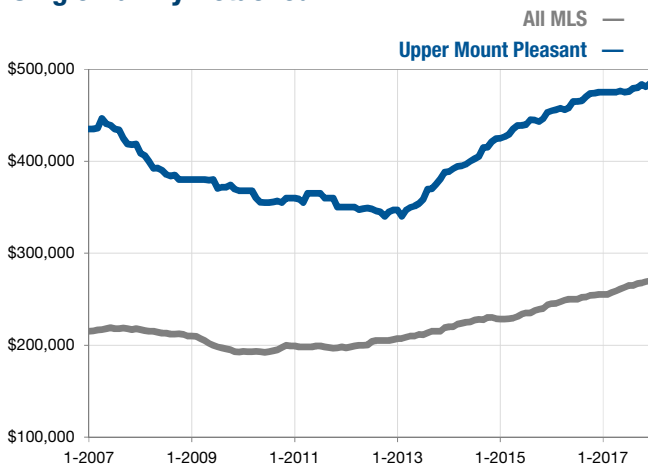
Townhouse-Condo Attached

Key Metrics	December			Year to Date		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	35	21	- 40.0%	479	426	- 11.1%
Closed Sales	40	20	- 50.0%	419	341	- 18.6%
Median Sales Price*	\$342,750	\$288,750	- 15.8%	\$267,000	\$308,000	+ 15.4%
Average Sales Price*	\$338,403	\$298,171	- 11.9%	\$278,596	\$299,219	+ 7.4%
Percent of Original List Price Received*	98.1%	96.1%	- 2.0%	98.0%	97.3%	- 0.7%
Days on Market Until Sale	36	53	+ 47.2%	43	46	+ 7.0%
Inventory of Homes for Sale	74	63	- 14.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

