



LOWCOUNTRY HOUSING FUND

CHARLESTON COUNTY

Learn more at
LowcountryHousingFund.org

A 2019 study found that Charleston County needs 2,600 affordable units per year for the next ten years to keep up with growth in the area. Currently less than 10% of this is being achieved.

A Housing Trust Fund (HTF) is a source of public revenue dedicated by ordinance or law to a distinct fund with the express purpose of providing affordable housing for families. There are more than 780 housing trust funds in cities, counties, and states that generate more than \$1.5 billion annually for affordable housing. Regionally, Greenville, Savannah, Asheville and Charlotte all have established housing trust funds with a local, dedicated funding source. The Lowcountry Housing Fund will be a development tool to leverage public-private partnerships in the development of new affordable housing as well as the rehabilitation of existing housing in Charleston County.

VOTE YES on the LOWCOUNTRY HOUSING FUND

Your **YES** vote on Local Questions 1 and 2 means:



LESS LOCAL TRAFFIC

Additional housing dollars will enable for-profit and non-profit developers to construct housing closer to where people work, reducing the traffic burdens on our roads.



STRONGER LOCAL BUSINESSES

It's difficult to hire and maintain a workforce when affordable housing options are unavailable to employees. This is particularly true for the local restaurants and retail businesses that help our region thrive.



MORE JOBS CREATED

The Lowcountry Housing Fund is anticipated to create 200+ units of housing per year once funding is deployed.



BETTER EDUCATION OUTCOMES

Research has shown that creating mixed-income schools can help all students achieve better outcomes. This becomes possible with diverse housing price points within a given community.

Housing is considered "affordable" if a family spends no more than 30% of their income to live there.

**VOTE YES TO PROVIDE MORE HARD-WORKING FAMILIES IN
OUR REGION A SAFE AND AFFORDABLE PLACE TO CALL HOME!**



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